

# CITY OF THREE FORKS, MONTANA

## RESOLUTION # 430-2024

### A RESOLUTION OF THE THREE FORKS CITY COUNCIL ADOPTING THE BUDGET FOR FISCAL YEAR 2024-2025

**WHEREAS**, §7-6-4030(1), MCA, allows the governing body to amend the preliminary budget after the public hearing and after considering any public comment, and pursuant to §7-6-4030(2), MCA, the amended budget constitutes the final budget, which shall be adopted by resolution.

**WHEREAS**, pursuant to §7-6-4021 and -4024, MCA, the City Clerk advertised the date, time and location of the Budget Committee meetings on June 12 and July 15, 2024 on the City's website, City Hall window and local areas as is City policy. The Clerk also advertised the City Council preliminary budget public hearings in the Bozeman Daily Chronicle on July 13 and 16, 2024; in the Belgrade News on July 11 and 18, 2024, in the Three Forks Voice on July 10 and 17, 2024, and again in the Chronicle on August 24, 30 and September 3, 2024, in the Belgrade News on August 29 and September 5, 2024, and in the Voice on August 28 and September 4, 2024, for the final budget hearings, as well as posted this notice on the City's website and Facebook page, on the City Hall window, at the Post Office, and at the three local banks.

**WHEREAS**, the City received its certified taxable valuation from the Department of Revenue on 8/7/2024.

**WHEREAS**, pursuant to SB332 in the 2023 Legislative Session, the Legislature required all governing bodies to declare whether an increase will occur in property taxes due to calculation in §15-10-420, MCA. The governing body must show the values of the taxes, permissive mills (none for Three Forks), and voted mills respective for a home valued at \$100,000, \$300,000 and \$600,000 and be included in the fiscal year budget.

**NOW THEREFORE BE IT RESOLVED** by the Three Forks City Council, pursuant to §7-6-4012, MCA, we hereby approve the combined fee-based budgets for the Water and Sewer Utility funds in the amount of \$ 2,016,384.00 . Be it further resolved, pursuant to §7-6-4006 and 7-6-4032, MCA the City Council hereby authorizes adjustments to the appropriations of the fee-based budgets as determined by the Council throughout the year.

The voted mill levies will remain the same as last fiscal year with a total of 10 mills, there for no increase in these taxes, except if the mill value increases (see Resolution #428-2024).

The respective estimated values will change due to §15-10-420, MCA calculation by \$5.85, \$17.54, and \$35.07 for homes valued at \$100,000, \$300,000 and \$600,000 respectively.

**BE IT FURTHER RESOLVED** pursuant to §7-6-4030(4), MCA the City of Three Forks hereby approves the following budget expenditures for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025:

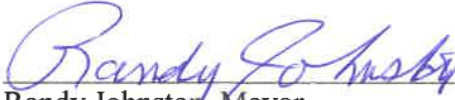
Fund #	Fund Name	Total Expenditure
1000	General	\$ 1,163,137
2160	Three Forks Rodeo Arena	\$ 325,587

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2220	Library Operating	\$ 178,395
2399	Impact Fees – Fire	\$ 40,000
2410	Street Lighting District #1	\$ 38,500
2500	Street Maintenance District #1	\$ 315,500
2501	Ridgeview Subdivision Street Maintenance	\$ 3,600
2711	Parks Special Projects	\$ 4,620
2820	Gas Tax Apportionment	\$ 653,000
2957	Headwaters Trail Project	\$ 317,500
3510	SID #34 Jefferson Flood Mitigation	\$ 193,000
4003	Library Capital Reserve Fund	\$ 122,350
4004	Streets / Flood Capital Improvement Fund	\$ 7,356,000
4005	Park Capital Improvement Fund	\$ 20,000
4006	Fire Capital Improvement Fund	\$ 40,000
5210	Water Utility	\$ 943,060
5214	Water – Impact Fees	\$ 161,500
5215	Water Project – 2019	\$ 4,107,500
5310	Sewer Utility	\$ 1,073,324
5311	Wastewater Upgrade Project	\$ 80,000
5312	Sewer – Impact Fee	\$ 375,000
7120	Fire Relief Agency	\$ 17,800
7458	Court Technology Surcharge	\$ 300

(See Exhibit A for account details of Revenue Budget and Exhibit B for account detail of Expenditure Budget.)

Approved this 10<sup>th</sup> day of September 2024.

  
 Randy Johnston, Mayor

ATTEST:

  
 Crystal Turner, City Clerk